



Press release

Paris, March 10th 2008

LIONAX start to deliver TPMS orders for European market

LIONAX, the first Chinese company listed on Euronext, announces today that it has recently delivered an order of Pressure-Eye Tire Pressure Monitoring System (TPMS) to the European customer Vehold Group, which is specifically addressing the European truck market through its distribution chain in Europe. The order was received last December from Vehold Group and Lionax was informed by Vehold that it will place a new order of one million sets of TPMS soon.

There are over 12.5 million trucks in Europe. Road safety, especially tire safety, has always been of primary concern for the truck industry. In addition to safety benefits, LIONAX TPMS products can also help truck drivers save on gasoline and reduce gas emission by reminding drivers to keep the appropriate tire pressure. The EU commission recently recommended making TPMS a standard application in all vehicles to enhance fuel efficiency.

James Yang, CEO of LIONAX comments: "LIONAX's TPMS products provide a competitive solution for truck manufacturers and owners. This recent delivered order is a key step in LIONAX's implementation of its strategy to penetrate the European truck TPMS industry, and the new one million sets order by Vehold indicates a huge demand from the European market for TPMS. "

About LIONAX

The Company, listed on Euronext, the Paris stock exchange with stock symbol "MLION", designs and develops innovative Tire Pressure Monitoring System (TPMS) and digital pressure sensor for automotive industry. LIONAX's products help its customers to enhance safety, save money and meet regulatory requirements affordably. LIONAX makes this possible through technology innovation, manufacturing excellence, research leadership and best-in-class team of scientists, engineers and management based in China and the USA.

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